

2478 TA-I TECHNOLOGY CO.,LTD
2023Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/9/30	2022/12/31	2022/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,660,209	1,570,200	1,504,767
1101	Cash on hand	348	344	364
1103	Cash in banks	1,659,861	1,569,856	1,504,403
1110	Current financial assets at fair value through profit or loss	43,767	43,098	39,493
1136	Current financial assets at amortised cost	48,572	92,718	116,355
1137	Current financial assets at amortised cost	48,572	92,718	116,355
1150	Notes receivable, net	2,738	7,505	13,502
1170	Accounts receivable, net	1,321,006	1,214,614	1,343,738
1180	Accounts receivable due from related parties, net	15,342	14,012	14,843
1200	Other receivables	56,486	25,732	28,333
1220	Current tax assets	510	5,316	0
130X	Current inventories	1,963,489	2,138,878	2,293,867
1300	Inventories, merchandising business	56,122	54,687	34,233
1301	Merchandise inventory	11,844	6,481	7,882
1308	Goods in transit	44,535	48,743	27,677
1309	Allowance for inventory valuation losses	(257)	(537)	(1,326)
1310	Inventories, manufacturing business	1,907,367	2,084,191	2,259,634
1311	Current finished goods	489,085	570,320	600,614
1314	Current work in progress	968,478	1,042,115	1,156,123
1315	Current raw materials	524,773	536,772	577,933
1316	Supplies	44,786	50,685	48,721
1319	Allowance for inventory valuation losses	(119,755)	(115,701)	(123,757)
1410	Prepayments	96,596	94,695	71,052
1470	Other current assets	12,168	10,722	13,000
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	2,168	722	3,000
11XX	Total current assets	5,220,883	5,217,490	5,438,950
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	0
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	115,500
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
1535	Non-current financial assets at amortised cost	418,160	232,369	138,681
1536	Non-current financial assets at amortised cost	418,160	232,369	138,681
1600	Property, plant and equipment	3,436,494	3,496,870	3,430,493
1601	Land, net	938,735	624,507	591,689
1602	Land, cost	938,735	624,507	591,689
1610	Buildings and structures, net	1,226,749	1,262,789	1,270,497
1611	Buildings and structures, cost	1,806,972	1,800,822	1,797,120
1613	Accumulated depreciation, buildings and structures	(580,223)	(538,033)	(526,623)
1615	Machinery and equipment, net	1,077,590	1,247,939	1,222,347
1616	Machinery and equipment, cost	4,948,896	4,823,044	4,854,444

1618	Accumulated depreciation, machinery and equipment	(3,868,946)	(3,572,745)	(3,591,087)
1619	Accumulated impairment, machinery and equipment	(2,360)	(2,360)	(41,010)
1670	Transportation equipment, net	3,446	3,175	2,816
1671	Transportation equipment, cost	12,195	11,635	11,161
1673	Accumulated depreciation, transportation equipment	(8,749)	(8,460)	(8,345)
1690	Office equipment, net	9,032	8,767	8,677
1691	Office equipment, cost	54,543	52,019	51,249
1693	Accumulated depreciation, office equipment	(45,511)	(43,252)	(42,522)
1694	Accumulated impairment, office equipment	(0)	(0)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	181	181	183
1733	Accumulated depreciation, leasehold improvements	(181)	(181)	(183)
1735	Other facilities, net	120,868	158,153	175,909
1736	Other facilities, cost	670,557	684,927	703,780
1738	Accumulated depreciation, other facilities	(549,054)	(526,139)	(526,570)
1739	Accumulated impairment, other facilities	(635)	(635)	(1,301)
1740	Unfinished construction and equipment under acceptance	60,074	191,540	158,558
1755	Right-of-use assets	124,120	61,339	60,026
175A	Right-of-use assets, land, net	122,791	58,656	58,926
17AA	Right-of-use assets, land, cost	129,383	61,292	61,410
17AD	Accumulated depreciation, right-of-use assets, land	6,592	2,636	2,484
175E	Right-of-use assets, transportation equipment, net	1,329	2,683	1,100
17EA	Right-of-use assets, transportation equipment, cost	4,534	5,738	13,081
17ED	Accumulated depreciation, right-of-use assets, transportation equipment	3,205	3,055	11,981
1780	Intangible assets	20,625	22,109	22,688
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	1,062	2,546	3,125
1822	Other intangible assets	1,062	2,546	3,125
1840	Deferred tax assets	62,530	60,484	62,306
1900	Other non-current assets	40,711	48,312	65,161
1915	Prepayments for business facilities	19,501	27,587	40,609
1920	Guarantee deposits paid	11,250	10,641	12,581
1975	Net defined benefit asset, non-current	8,021	7,321	8,935
1990	Other non-current assets, others	1,939	2,763	3,036
15XX	Total non-current assets	4,102,640	3,921,483	3,779,355
1XXX	Total assets	9,323,523	9,138,973	9,218,305
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	600,000	400,000	401,200
2130	Current contract liabilities	3,454	11,438	12,525
2170	Accounts payable	538,842	375,394	421,199
2200	Other payables	623,484	636,324	662,188
2220	Other payables to related parties	0	1,483	0
2230	Current tax liabilities	109,410	113,424	104,900
2280	Current lease liabilities	4,981	1,398	653
2300	Other current liabilities	257,268	253,745	326,641
2320	Long-term liabilities, current portion	235,413	220,879	291,595

2322	Long-term borrowings, current portion	235,413	220,879	291,595
2399	Other current liabilities, others	21,855	32,866	35,046
21XX	Total current liabilities	2,137,439	1,793,206	1,929,306
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	502,144	751,791	681,075
2541	Long-term bank loans	502,144	751,791	681,075
2570	Deferred tax liabilities	3,417	0	8,174
2572	Deferred tax liabilities, income tax	3,417	0	8,174
2580	Non-current lease liabilities	38,219	1,286	374
25XX	Total non-current liabilities	543,780	753,077	689,623
2XXX	Total liabilities	2,681,219	2,546,283	2,618,929
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313	1,447,313
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,525,472	1,525,472
3200	Total capital surplus	1,525,472	1,525,472	1,525,472
	Retained earnings			
3310	Legal reserve	890,500	828,302	828,302
3320	Special reserve	357,507	410,437	410,437
3350	Unappropriated retained earnings (accumulated deficit)	2,677,648	2,638,358	2,611,057
3351	Accumulated profit and loss	2,339,627	2,014,895	2,016,375
3353	Current profit and loss	338,021	623,463	594,682
3300	Total retained earnings	3,925,655	3,877,097	3,849,796
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(243,344)	(242,007)	(205,289)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(243,344)	(242,007)	(205,289)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
3490	Other equity, others	0	0	0
3491	Other equity, unearned compensation	0	0	0
3400	Total other equity interest	(358,844)	(357,507)	(320,789)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	6,539,596	6,492,375	6,501,792
36XX	Non-controlling interests	102,708	100,315	97,584
3XXX	Total equity	6,642,304	6,592,690	6,599,376
3X2X	Total liabilities and equity	9,323,523	9,138,973	9,218,305
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

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Statement of Comprehensive Income					
Code	Accounting Title	2023/7/1To9/30	2022/7/1To9/30	2023/1/1To9/30	2022/1/1To9/30
	Operating revenue				
	Net sales revenue				
4110	Sales revenue	1,192,987	1,112,068	3,451,726	3,855,251
4111	Sales revenue	1,192,987	1,112,068	3,451,726	3,855,251
4100	Net sales revenue	1,192,987	1,112,068	3,451,726	3,855,251
4000	Total operating revenue	1,192,987	1,112,068	3,451,726	3,855,251
	Operating costs				
	Cost of sales				
5111	Cost of sales	960,429	894,829	2,749,211	2,917,081
5110	Total cost of sales	960,429	894,829	2,749,211	2,917,081
5000	Total operating costs	960,429	894,829	2,749,211	2,917,081
5900	Gross profit (loss) from operations	232,558	217,239	702,515	938,170
5950	Gross profit (loss) from operations	232,558	217,239	702,515	938,170
	Operating expenses				
6100	Selling expenses	40,792	46,891	124,422	154,120
6200	Administrative expenses	61,506	73,267	183,252	274,004
6300	Research and development expenses	18,233	14,532	52,375	41,380
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	0	0
6000	Total operating expenses	120,531	134,690	360,049	469,504
6900	Net operating income (loss)	112,027	82,549	342,466	468,666
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	10,528	3,191	35,641	19,139
	Other income				
7190	Other income, others	5,766	8,736	23,160	19,582
7010	Total other income	5,766	8,736	23,160	19,582
	Other gains and losses				
7210	Gains on disposals of property, plant and equipment	1	244	0	905
7230	Foreign exchange gains	36,631	88,600	81,683	205,581
7235	Gains on financial assets (liabilities) at fair value through profit or loss	2,039	0	1,372	0
7270	Reversal of impairment loss recognised in profit or loss	0	0	0	1,352
7590	Miscellaneous disbursements	(596)	16	13,207	1,083
7610	Losses on disposals of property, plant and equipment	0	0	385	0
7630	Foreign exchange losses	0	0	0	0
7635	Losses on financial assets (liabilities) at fair value through profit or loss	0	466	0	4,962
7020	Other gains and losses, net	39,267	88,362	69,463	201,793
	Finance costs				
7510	Interest expense	5,427	3,147	15,391	7,853
7050	Finance costs, net	5,427	3,147	15,391	7,853
7000	Total non-operating income and expenses	50,134	97,142	112,873	232,661
7900	Profit (loss) from continuing operations before tax	162,161	179,691	455,339	701,327
	Tax expense (income)				
7951	Current tax expense (income)	37,778	19,015	113,249	101,627
7950	Total tax expense (income)	37,778	19,015	113,249	101,627

8000	Profit (loss) from continuing operations	124,383	160,676	342,090	599,700
8200	Profit (loss)	124,383	160,676	342,090	599,700
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	92,031	26,581	(3,013)	92,995
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	92,031	26,581	(3,013)	92,995
8300	Total other comprehensive income	92,031	26,581	(3,013)	92,995
8500	Total comprehensive income	216,414	187,257	339,077	692,695
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	121,837	158,479	338,021	594,682
8620	Profit (loss), attributable to non-controlling interests	2,546	2,197	4,069	5,018
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	211,084	183,347	336,684	684,330
8720	Comprehensive income, attributable to non-controlling interests	5,330	3,910	2,393	8,365
	Basic earnings per share				
9750	Total basic earnings per share	0.84	1.09	2.34	4.12
	Diluted earnings per share				
9850	Total diluted earnings per share	0.84	1.09	2.32	4.07

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To9/30	2022/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	455,339	701,327
A10000	Profit (loss) before tax	455,339	701,327
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	431,249	428,981
A20200	Amortization expense	3,106	4,659
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	0
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(1,372)	4,962
A20900	Interest expense	15,391	7,853
A21200	Interest income	(35,641)	(19,139)
A21300	Dividend income	(23)	(29)
A21900	Share-based payments	0	29,938
A22500	Loss (gain) on disposal of property, plan and equipment	385	(905)
A23700	Impairment loss on non-financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	0	(1,352)
A24100	Unrealized foreign exchange loss (gain)	(20,800)	(54,572)
A24200	Loss (gain) on bond redemption	0	0
A29900	Other adjustments to reconcile profit (loss)	0	0
A20010	Total adjustments to reconcile profit (loss)	392,295	400,396
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	0	0
A31130	Decrease (increase) in notes receivable	4,767	2,770
A31150	Decrease (increase) in accounts receivable	(95,003)	414,215
A31160	Decrease (increase) in accounts receivable due from related parties	(1,330)	9,318
A31180	Decrease (increase) in other receivable	(23,771)	24,382
A31200	Adjustments for decrease (increase) in inventories	175,389	(33,527)
A31230	Decrease (increase) in prepayments	(1,901)	67,428
A31240	Adjustments for decrease (increase) in other current assets	(1,446)	(567)
A31990	Decrease (increase) in other operating assets	(700)	(654)
A31000	Total changes in operating assets	56,005	483,365
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(7,984)	(2,014)
A32130	Increase (decrease) in notes payable	0	0
A32150	Increase (decrease) in accounts payable	153,607	(485,955)
A32180	Increase (decrease) in other payable	(9,787)	(241,394)
A32190	Increase (decrease) in other payable to related parties	(1,483)	(1,392)
A32230	Adjustments for increase (decrease) in other current liabilities	(11,011)	8,885
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	123,342	(721,870)
A30000	Total changes in operating assets and liabilities	179,347	(238,505)
A20000	Total adjustments	571,642	161,891
A33000	Cash inflow (outflow) generated from operations	1,026,981	863,218
A33100	Interest received	30,063	11,503

A33200	Dividends received	23	29
A33300	Interest paid	(14,931)	(7,609)
A33500	Income taxes refund (paid)	(111,086)	(163,190)
AAAA	Net cash flows from (used in) operating activities	931,050	703,951
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(141,645)	(124,866)
B02300	Proceeds from disposal of subsidiaries	0	0
B02700	Acquisition of property, plant and equipment	(353,998)	(334,877)
B02800	Proceeds from disposal of property, plant and equipment	48	2,034
B03700	Increase in refundable deposits	(609)	0
B03800	Decrease in refundable deposits	0	3,031
B04500	Acquisition of intangible assets	(800)	0
B05350	Acquisition of use-of-right assets	(19,792)	(6,549)
B06500	Increase in other financial assets	0	0
B06700	Increase in other non-current assets	0	(528)
B07100	Increase in prepayments for business facilities	(12,336)	(28,251)
B07400	Decrease in other prepayments	0	0
B09900	Other investing activities	0	0
BBBB	Net cash flows from (used in) investing activities	(529,132)	(490,006)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	2,000,000	2,102,400
C00200	Decrease in short-term loans	(1,800,000)	(2,202,400)
C01600	Proceeds from long-term debt	100,000	300,000
C01700	Repayments of long-term debt	(335,113)	(200,000)
C04000	Decrease in lease payable	0	0
C04020	Payments of lease liabilities	(3,846)	(2,863)
C04500	Cash dividends paid	(289,463)	(578,925)
C04800	Exercise of employee share options	0	0
C04900	Payments to acquire treasury shares	0	0
C05100	Treasury shares sold to employees	0	19,569
C05800	Change in non-controlling interests	0	(3,114)
CCCC	Net cash flows from (used in) financing activities	(328,422)	(565,333)
DDDD	Effect of exchange rate changes on cash and cash equivalents	16,513	109,729
EEEE	Net increase (decrease) in cash and cash equivalents	90,009	(241,659)
E00100	Cash and cash equivalents at beginning of period	1,570,200	1,746,426
E00200	Cash and cash equivalents at end of period	1,660,209	1,504,767
E00210	Cash and cash equivalents reported in the statement of financial position	1,660,209	1,504,767

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	0	(357,507)	0	6,492,375	100,315	6,592,690
B1	Legal reserve appropriated				62,198		(62,198)	0						0		0
B5	Cash dividends of ordinary share				0	0	(289,463)	(289,463)						(289,463)		(289,463)
B17	Reversal of special reserve					(52,930)	52,930	0						0		0
D1	Profit (loss)						338,021	338,021						338,021	4,069	342,090
D3	Other comprehensive income						0	0	(1,337)	0	0	(1,337)		(1,337)	(1,676)	(3,013)
D5	Total comprehensive income						338,021	338,021	(1,337)	0	0	(1,337)		336,684	2,393	339,077
Y1	Total increase (decrease) in equity	0	0	0	62,198	(52,930)	39,290	48,558	(1,337)	0	0	(1,337)	0	47,221	2,393	49,614
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,677,648	3,925,655	(243,344)	(115,500)	0	(358,844)	0	6,539,596	102,708	6,642,304

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Last year's Statements of Change in Equity

		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
B1	Legal reserve appropriated				92,660		(92,660)	0						0		0
B3	Special reserve appropriated					1,069	(1,069)	0						0		0
B5	Cash dividends of ordinary share				0	0	(434,194)	(434,194)						(434,194)		(434,194)
C15	Cash dividends from capital surplus			(144,731)										(144,731)		(144,731)
D1	Profit (loss)						594,682	594,682						594,682	5,018	599,700
D3	Other comprehensive income						0	0	89,648	0	0	89,648		89,648	3,347	92,995
D5	Total comprehensive income						594,682	594,682	89,648	0	0	89,648		684,330	8,365	692,695
N1	Share-based payments	(63)	(63)	13,242							1,841	1,841	34,487	49,507	0	49,507
O1	Changes in non-controlling interests			0			0	0						0	(3,114)	(3,114)
Y1	Total increase (decrease) in equity	(63)	(63)	(131,489)	92,660	1,069	66,759	160,488	89,648	0	1,841	91,489	34,487	154,912	5,251	160,163
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,611,057	3,849,796	(205,289)	(115,500)	0	(320,789)	0	6,501,792	97,584	6,599,376